

BATTERY STORAGE

Executive Summary

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OVERVIEW

Battery Storage Ltd, a company established and operating under the laws of Malta, legal entity code C 88899, office registered at 60/2 Melita St., Valletta VLT1122, Malta (which before the BatteryStorage security token (BSO) public offering and sale will be converted into public company) (hereinafter the **BatteryStorage**) is developing a renewable energy storage solution in the UK to ensure uninterrupted energy supply to consumers at steady prices, and reduce British dependence on fossil fuels. Additionally, BatteryStorage will use low-cost electricity, that it will have access to by storing renewable energy in times of oversupply, to conduct cryptocurrency mining operation and operate GPU accelerated data center.

BUSINESS CASE

BatteryStorage is going to raise capital through BSO Security Token Offering (STO). The raised funds will be used to finance 60 MW Glasgow-based Li-ion energy storage solution, licensing, cryptocurrency mining equipment, and other related capital expenditures and operating expenses.

It is intended, that BSO token holders will receive passive income of BatteryStorage (including its wholly owned subsidiaries established in the United Kingdom) mining, data center and energy storage profit share) derived from several revenue streams generated by BatteryStorage and its subsidiaries. BatteryStorage STO will be conducted and BSO tokens will be issued in compliance with securities laws and regulations of Malta and the rest of the EU, and provide a legally compliant investment solution accessible to institutional, accredited and retail investors.

BatteryStorage is going to execute the public offering and sale of the BSO tokens only upon its conversion into public company and upon approval of a respective prospectus regarding BSO tokens offering and sale (the **Prospectus**) by the Maltese Financial Conduct Authority and/or any other competent financial conduct authorities of other relevant jurisdictions (the Authority(-ies)). At the date of this document, no such Prospectus or any other offering document is prepared and approved by any Authority. No BSO tokens are and will be offered and available publicly for the purchase until approval of a Prospectus regarding BSO token offering and sale by competent Authority(-ies). Detailed information about the BSO tokens and financial data will be available only after approval of the Prospectus by the competent Authority(-ies).

MAIN ASSUMPTIONS FOR SUCCESSFUL BUSINESS CASE



Because of fast-expanding wind and solar energy market, excess supply of electrical energy at off-peak times and deficit at peak times is rapidly growing.



Battery storage technology reached a break-even point of cost-efficiency for industrial application.



The UK's favourable legal and regulatory environment (appended by government grants) regarding the energy storage for grid balancing ensures a successful kick-start of battery storage business.

BATTERY STORAGE VALUE PROPOSITIONS

For investors – BatteryStorage profit sharing.

For energy consumers – uninterrupted, reliable energy supply at affordable and steady prices.

For the society – reduced dependence on carbon dioxide intensive fossil fuel fired power generation.

For renewable energy producers – necessary energy storage infrastructure for the exponential growth of wind and solar power generation.

EXECUTIVE TEAM



[in](#) Arvydas Kazlauskas

Co-Founder and Chief Business Development Officer

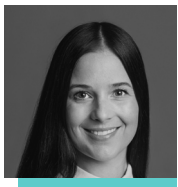
Business Owner and General Manager at AKV Energy. Arvydas has over 10 years of experience in the renewable energy sector with particular focus on wind power solutions. He has developed a number of renewable energy projects in Northern Ireland and Scotland.



[in](#) Stephen Bradley

Co-Founder and Chief Executive Officer

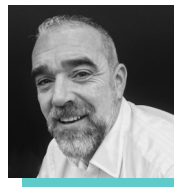
Business Development Director at Immersa, former Business Development Partner at Edison Energy and Urban Wind. Stephen has worked on a number of high-value projects within the construction industry, including the £160 million Ethylene Plant at BP Grangemouth.



[in](#) Vaida Januska

Co-Founder and Chief Operating Officer

Serial fintech entrepreneur, Founder of Nidulus Appraisal. Besides graduating from the Kaunas University of Technology as an Engineer, she has an enviable background in running and managing real estate and finance companies.



[in](#) Robert Miles

Chief Technology Officer (UK)

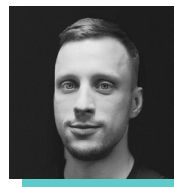
Founder and CEO at Immersa, former Head of Commercial at British Gas, former Head of Business Development UK at Conergy. Robert brings a vast amount of experience in the renewable sector, with a particular specialisation in battery storage.



[in](#) Jing Bai

Chief Investment Officer

Senior Associate at Oxford Capital, Investment Director at Immersa. Jing brings significant experience in Private Equity, Project Finance, Asset Management and M&A in infrastructure, strong analytical and financial modelling skills.



[in](#) Balys Kriksčius

Chief Technology Officer

Head of Engineering at Hostinger International, former Data Engineer at Rackspace, former Blockchain Architect at BitDegree. Balys studied Machine Learning at the University of Washington and has a Bachelor's degree in Applied Mathematics from the Kaunas University of Technology.

PARTNERS

BatteryStorage has successfully secured multiple crucial business partnerships with industry leaders with a combined net worth of €13+ billion: **Immersa, Centrica, REstore, Sureserve Group, Belectric, Sweco, Everwarm, Foot Anstey, E-Bros.**

STO ROADMAP HIGHLIGHTS

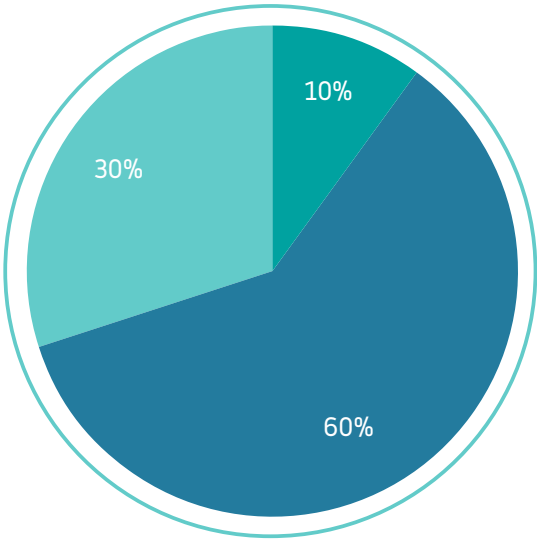
- 2017 Q4 Secured grid connection for 30 MW
- 2018 Q1 Secured grid connection for additional 30 MW, all needed permissions for Battery Storage operation in Glasgow, UK
- 2018 Q4 Financial Instrument Test and BatteryStorage STO Prospectus
- 2019 Q1-Q2 Start of the BatteryStorage STO
- 2019 Q3 Energy storage operation, mining operation, signing contracts with aggregators
- 2019 Q4 First quarterly payout to BSO investors
- 2020 Q1 Launch of GPU accelerated data center

STO GOALS



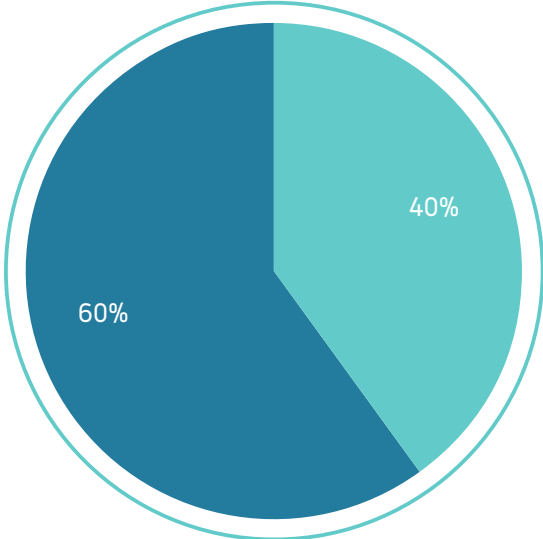
BATTERYSTORAGE PROFIT SHARING

Cryptocurrency mining profit sharing



- BSO holders
- Reinvestment
- Reserves

Energy storage profit sharing



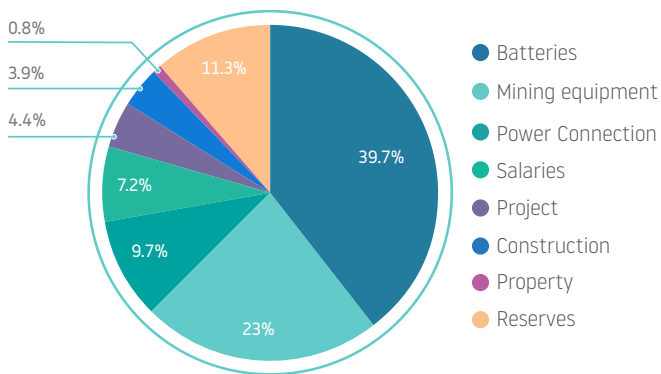
- BSO holders
- Battery Storage Ltd

BATTERY STORAGE STO DETAILS¹

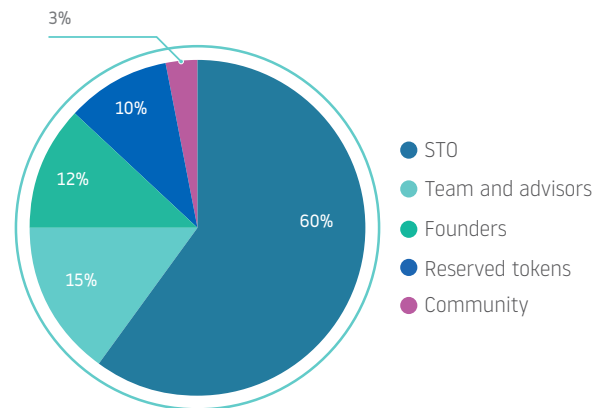
BSO token

Token standard	ERC20
Soft Cap	EUR 13,500,000
Hard Cap	EUR 72,000,000

Capital allocation



Token distribution



SUMMARY OF PROJECTIVE FINANCIALS²

Hard Cap

	Y1	Y2	Y3	Y4	Y5
Income	52,458,010	56,080,911	59,334,956	62,726,704	66,263,039
Expense	20,678,328	10,720,476	10,898,617	11,082,433	11,272,248
Gross revenue before taxes	31,401,905	44,868,291	47,873,042	51,048,099	54,240,052

Soft Cap

	Y1	Y2	Y3	Y4	Y5
Income	10,587,704	11,117,089	11,672,943	12,256,590	12,869,420
Expense	3,721,248	2,516,378	2,575,932	2,641,285	2,676,187
Gross revenue before taxes	6,866,455	8,600,710	9,097,011	9,615,306	10,193,233

¹ Exhaustive BSO token details cannot be disclosed in detail before the approval of the Prospectus, but will be disclosed immediately thereafter.

² Projective financials are only a preliminary forecast and is subject to various conditions and risks, some of which are and going to be beyond BatteryStorage control, therefore expected return can significantly change (including significant decrease of expected income or even causing material loss to the investors).

IMPORTANT DISCLAIMER

Battery Storage Ltd, a company established and operating under the laws of Malta, legal entity code C 88899, registered office 60/2 Melita St., Valletta VLT1122, Malta, at the date of this document has not prepared a Prospectus or any other offering document regarding the BSO token offering and sale and such Prospectus has not been approved by any Authority, Malta Financial Services Authority (MFSA) or any other competent surveillance authority (the Authority). **There are and will not be any public offering and sale of the BSO tokens until Battery Storage Ltd. is converted into a public company and the Prospectus is prepared and approved by competent Authority(-ies). Therefore BatteryStorage will execute the public offering and sale (STO) of the BSO tokens only upon preparation the Prospectus and upon its approval by competent Authority(-ies). The BSO tokens distribution to the investors is subject to and will be distributed only after completion of the STO in compliance with applicable laws.** The public offering and sale of BSO tokens, after approval of the Prospectus or other offering document, will be available only in the European Union and the European Economic Area jurisdictions.

This document is for information purposes only and does not constitute a summary of prospectus or other offering document. This document is not an investment advice, recommendation, solicitation or offer to participate in the BatteryStorage STO and to acquire BSO tokens. The content provided or linked in this document is for informational purposes only and which is subject to changes. The sole purpose of this document is to inform the recipient about the plans BatteryStorage has regarding an STO and directions that are considered to be taken to attract investments via token sale.

Any numbers, valuations and schedules contained in this document are preliminary and are subject to various legal, business, technological and other circumstances and risks, therefore may materially change and may have materially negative effect to the investors. Expected return and passive income of the BSO token holders is subject to various conditions and risks, some of which are beyond BatteryStorage control, therefore expected return can significantly change (including significant decrease of expected income or even causing material loss to the investors) or even cause the investors to lose their entire investments. Projected financial results in this this document are only samples for potential future profitability. Actual results could materially differ from the forward-looking statements. Therefore, nothing in this document shall be seen as a guarantee, warranty, assurance or similar.

The BSO tokens are not going to represent an ownership or share in any public or private company, or other entity in any jurisdiction and are not going to grant any other rights as to receive pay-outs from the BatteryStorage and its subsidiaries' profitable activity as indicated above.

There are risks and uncertainties associated with BatteryStorage business and operations, BSO tokens and BatteryStorage STO. Therefore, anyone reading this document should be aware of bearing the financial risk of any obtained BSO tokens for an indefinite period of time.

Detailed information about BatteryStorage STO, BSO token and financial data will be available only after approval of the Prospectus by the competent Authority(-ies).

This document shall not be made publicly available by any person in any jurisdiction without advance approval of Battery Storage Ltd.

Battery Storage Ltd
<https://batterystorage.io>
info@batterystorage.io
+370 656 75 169